Valmont Appoints John Schwietz as Chief Financial Officer and Reiterates Full-Year 2026 Financial Guidance

April 9, 2026

OMAHA, Neb.--(BUSINESS WIRE)--Apr. 9, 2026-- Valmont® Industries, Inc. (NYSE: VMI), a global leader that provides products and solutions to support vital infrastructure and advance agricultural productivity, today announced the appointment of John L. Schwietz as the Company's Chief Financial Officer.

Avner Applbaum, Valmont Chief Executive Officer said, "I am pleased to appoint John as Valmont's CFO. He is a proven leader with deep experience across our business segments and a strong track record in both finance and commercial roles, with experience driving disciplined capital allocation and operational performance. He brings a valuable perspective to the leadership team and to our stakeholders."

Mr. Schwietz brings significant experience across Valmont's core business segments, most recently serving as President of International Agriculture. Prior to that role, he was Vice President of Finance for the Utility business. Since joining the Company in 2009, he has held roles of increasing responsibility spanning finance, business development, and operations across both Utility and Agriculture globally. Prior to joining Valmont, Mr. Schwietz worked in international banking. He holds an MBA and a bachelor's degree from Creighton University.

"I am honored and excited to take on this role and build on the strong foundation in place," Mr. Schwietz said. "I look forward to applying my experience across Valmont's businesses to drive financial discipline and long-term performance, and continuing my partnership with Valmont's leaders to create value for our customers, our employees and our shareholders."

Mr. Schwietz succeeds Thomas Liguori who is stepping down as Chief Financial Officer. "Tom has been a valuable member of our Valmont leadership team, and I thank him for his contributions during his tenure," Applbaum said. "He brought a strong ability to turn financial data into actionable business outcomes, helping build a more disciplined, effective finance organization."

The Company reiterates its most recently issued financial guidance for the full fiscal year 2026, as provided in its earnings release on Feb. 17, 2026.

About Valmont Industries, Inc.

For 80 years, Valmont has been a global leader that provides products and solutions to support vital infrastructure and advance agricultural productivity. We are committed to customer-focused innovation that delivers lasting value. Learn more about how we're *Conserving Resources. Improving Life.*® at valmont.com.

Concerning Forward-Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on assumptions made by management, considering its experience in the industries where Valmont operates, perceptions of historical trends, current conditions, expected future developments, and other relevant factors. It is important to note that these statements are not guarantees of future performance or results. They involve risks, uncertainties (some of which are beyond Valmont's control), and assumptions. While management believes these forward-looking statements are based on reasonable assumptions, numerous factors could cause actual results to differ materially from those anticipated. These factors include, among other things, risks described in Valmont's reports to the Securities and Exchange Commission ("SEC"), the Company's actual cash flows and net income, future economic and market circumstances, industry conditions, company performance and financial results, operational efficiencies, availability and price of raw materials, availability and market acceptance of new products, product pricing, domestic and international competitive environments, geopolitical risks, and actions and policy changes by domestic and foreign governments, including tariffs. The Company cautions that any forward-looking statements in this release are made as of its publication date and does not undertake to update these statements, except as required by law.

The Company's guidance includes certain non-GAAP financial measures (adjusted diluted earnings per share and adjusted effective tax rate) presented on a forward-looking basis. These measures are typically calculated by excluding the impact of items such as foreign exchange, acquisitions, divestitures, realignment or restructuring expenses, goodwill or intangible asset impairment, changes in tax laws or rates, change in redemption value of redeemable noncontrolling interests, and other non-recurring items. Reconciliations to the most directly comparable GAAP financial measures are not provided, as the Company cannot do so without unreasonable effort due to the inherent uncertainty and difficulty in predicting the timing and financial impact of such items. For the same reasons, the Company cannot assess the likely significance of unavailable information, which could be material to future results.

Website and Social Media Disclosure

The Company uses its website and social media channels, as identified on its website, to distribute company information. Posts on these channels may contain material information. Therefore, investors should monitor these channels alongside the Company's press releases, SEC filings, and public conference calls and webcasts. The contents of the Company's website and social media channels are not considered part of this press release.

View source version on businesswire.com: https://www.businesswire.com/news/home/20260409223689/en/

Renee Campbell
renee.campbell@valmont.com

Source: Valmont Industries, Inc.