



## Valmont Provides Update On Tariff-Related Impacts

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OMAHA, Neb.--(BUSINESS WIRE)-- Valmont® Industries, Inc. (NYSE: VMI), a global leader that provides products and solutions to support vital infrastructure and advance agricultural productivity, is providing the investment community additional clarity on estimated impacts from current U.S. tariffs on imports from Mexico, Canada and China, as well as on imported steel and aluminum.

As discussed on the fourth quarter 2024 earnings results call on February 18, 2025, the Company has comprehensive plans to mitigate the impact of tariffs in 2025. These include pricing actions, targeted cost measures, productivity initiatives, and supply chain and logistics adjustments. The Company believes these plans will enable it to be cost neutral on a dollar basis in the second half of fiscal 2025 under both the current tariff regime, and under a scenario where there are no United States Mexico-Canada Agreement (USMCA) exclusions granted for goods the Company imports from Mexico and Canada. Importantly, the majority of products shipped to U.S. customers are manufactured at one of 24 facilities across the United States.

These plans exclude the potential impacts from any retaliatory tariffs or future additional U.S. tariffs. The Company also undertakes no obligation to update the information in this press release regarding the impacts of tariffs.

### **About Valmont Industries, Inc.**

For nearly 80 years, Valmont has been a global leader that provides products and solutions to support vital infrastructure and advance agricultural productivity. We are committed to customer-focused innovation that delivers lasting value. Learn more about how we're *Conserving Resources. Improving Life.*® at [valmont.com](https://valmont.com).

### **Concerning Forward-Looking Statements**

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on assumptions made by management, considering its experience in the industries where Valmont operates, perceptions of historical trends, current conditions, expected future developments, and other relevant factors. It is important to note that these statements are not guarantees of future performance or results. They involve risks, uncertainties (some of which are beyond Valmont's control), and assumptions. While management believes these forward-looking statements are based on reasonable assumptions, numerous factors could cause actual results to differ materially from those anticipated. These factors include, among other things, risks described in Valmont's reports to the Securities and Exchange Commission ("SEC"), the Company's actual cash flows and net income, future economic and market circumstances, industry conditions, company performance and financial results, operational efficiencies, availability and price of raw materials, availability and market acceptance of new products, product pricing, domestic and international competitive environments, geopolitical risks, and actions and policy changes by domestic and foreign governments. The Company cautions that any forward-looking statements in this release are made as of its publication date and does not undertake to update these statements, except as required by law.

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