



Valmont Releases 2021 Sustainability Report

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OMAHA, Neb.--(BUSINESS WIRE)-- Valmont Industries, Inc. (NYSE: VMI), a leading global provider of engineered products and services for infrastructure development and irrigation equipment and services for agriculture, today released its [Valmont 2021 Sustainability Report](#). This month, Valmont celebrates its 75th anniversary as a company and recommitments to what has been a lifelong dedication to [sustainability](#). The Company's tagline of *Conserving Resources. Improving Life®* is at the core of everything Valmont does: from supporting the development of resilient infrastructure and increasing the sustainability of water for agriculture, Valmont is continuously innovating to minimize their environmental impact with an unwavering commitment to caring for the planet.

"Last year, we made a promise to elevate our ESG communication, sharing our commitments and accomplishments with all stakeholders, and I'm proud to say that we have done so," said Stephen G. Kaniewski, President and Chief Executive Officer, "Our vision is to be the leading provider for sustainable infrastructure and agriculture solutions in the markets we serve."

Highlights of the Sustainability Report include:

- Announcing 2025 environmental goals
 - 19% reduction in Scope I mobile source carbon intensity
 - 12% additional reduction in normalized global electrical usage
 - 10% reduction in Scope I/II carbon intensity
- Aligning products and solutions to support critical ESG principles such as,
 - supporting the rise in renewable energy and the need for grid resiliency
 - providing smart infrastructure to help close the digital divide and enhance road safety
 - delivering precision irrigation solutions to help foster food security and feed growing populations
 - conserving resources by extending the service life of metal infrastructure
- Created a new senior leadership position to lead Inclusion & Diversity efforts and establishing a diverse array of Employee Resource Groups
- Spotlighting the success of the Company's Champion Green Teams – annual awards recognizing sites which have made significant improvements in their sustainability efforts
- Celebrating the resilience of employees who demonstrated great agility in adjusting to changes in the workplace brought on by the pandemic

"We are excited to highlight our commitments throughout the organization along with our plans to conserve resources and improve life in 2021 and the years beyond," said Kaniewski.

[Valmont Sustainability Webpage](#)

About Valmont Industries, Inc.

Valmont is a global leader, designing and manufacturing engineered products and services that support global infrastructure development and agricultural productivity. Its products for infrastructure serve highway, transportation, wireless communication, electric transmission, and industrial construction and energy markets. Its irrigation equipment and services for large-scale agriculture improve farm productivity while conserving fresh water resources. In addition, Valmont provides coatings services that protect against corrosion and improve the service life of steel and other metal products. For more information, visit valmont.com.

Concerning Forward-Looking Statements

This release contains forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on assumptions that management has made in light of experience in the industries in which Valmont operates, as well as management's perceptions of historical trends, current conditions, expected future developments and other factors believed to be appropriate under the circumstances. As you read and consider this release, you should understand that these statements are not guarantees of performance or results. They involve risks, uncertainties (some of which are beyond Valmont's control) and assumptions. Although management believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect Valmont's actual financial results and cause them to differ materially from those anticipated in the forward-looking statements. These factors include among other things, the continuing and developing effects of COVID-19 including the effects of the outbreak on the general economy and the specific economic effects on the Company's business and that of its customers and suppliers, risk factors described from time to time in Valmont's reports to the Securities and Exchange Commission, as well as future economic and market circumstances, industry conditions, company performance and financial results, operating efficiencies, availability and price of raw material, availability and market acceptance of new products, product pricing, domestic and international competitive environments, and actions and policy

changes of domestic and foreign governments. The Company cautions that any forward-looking statement included in this press release is made as of the date of this press release and the Company does not undertake to update any forward-looking statement.

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Renee Campbell
+1 402.963.1057

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