

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM SD
Specialized Disclosure Report

Valmont Industries, Inc.
(Exact name of registrant as specified in its charter)

Delaware	1-31429	47-0351813
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

15000 Valmont Plaza Omaha, NE	68154
(Address of principal executive offices)	(Zip Code)

Avner M. Applbaum, Executive Vice President and Chief Financial Officer (402) 963-1000
(Name and telephone number, including area code, of the person to contact in connection with this report.)

Check the appropriate box to indicate the rule pursuant to which this form is being filed, and provide the period to which the information in this form applies:

X Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, 2021.

Section 1 - Conflict Minerals Disclosure

Item 1.01 Conflict Minerals Disclosure and Report

The Conflict Minerals Report of Valmont Industries, Inc. is attached hereto as Exhibit 1.01 and incorporated by this reference.

A copy of the foregoing report and Valmont's Policy on Conflict Minerals are publicly available at www.valmont.com under "About Us – Corporate Governance".

Item 1.02 Exhibit

The Conflict Minerals Report required by Item 1.01 is filed as Exhibit 1.01 to this form.

Section 2 - Exhibits

Item 2.01 Exhibits

Exhibit 1.01 – Conflict Minerals Report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the duly authorized undersigned.

Valmont Industries, Inc.
(Registrant)

Date: May 26, 2022

/s/ Timothy P. Francis

By: Timothy P. Francis
Senior Vice President and Corporate Controller

Valmont Industries, Inc.
Conflict Minerals Report
For the Calendar Year Ended December 31, 2021

INTRODUCTION

Valmont Industries, Inc. is a global leader that provides vital infrastructure and advances agricultural productivity while driving innovation through technology. In Valmont's Infrastructure segment, Valmont manufactures and distributes products and solutions to serve infrastructure markets of utility, renewable energy, lighting, transportation and telecommunications, and coatings services to preserve and protect metal products. In Valmont's Agriculture segment, Valmont manufactures center pivot and linear irrigation equipment for agricultural markets, including parts and tubular products, and advanced technology solutions for precision agriculture. This Report has been prepared pursuant to Rule 13p-1 under the Securities Exchange Act of 1934, as amended, and statements issued by the Securities and Exchange Commission for the reporting period from January 1 to December 31, 2021.

This Report relates to the process undertaken for Valmont products that were manufactured, or contracted to be manufactured, during calendar year 2021 and that may contain gold, tantalum, tin and tungsten.

Valmont Policy

Valmont supports the objective of preventing armed groups in the Democratic Republic of the Congo (DRC) or adjoining countries from benefitting from sourcing of conflict minerals from that region. Conflict minerals include gold, tin, tantalum, and tungsten (collectively, the "3TG"). The Dodd-Frank Act and related SEC rules require public companies to report to the SEC the presence of conflict minerals originating in the DRC or adjoining countries in the products they manufacture or contract to manufacture if the conflict minerals are necessary to the functionality or the production of a product.

Valmont does not source conflict minerals directly from smelters or mines. Valmont evaluates its product line to determine which components of its products supplied by third parties may contain any of the 3TG necessary to product functionality or production. When Valmont determines a third party component contains any of these minerals, it surveys the suppliers of the product component on their sourcing, using an industry-approved survey for conflict minerals.

Valmont is committed to responsible conflict-free sourcing and to working with its suppliers to ensure they share this philosophy and are engaged in responsible conflict-free sourcing.

DUE DILIGENCE

Design of Due Diligence

Valmont designed its due diligence measures in all material respects to conform to the Organization for Economic Co-operation and Development Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas, including the related supplements on tantalum, tin, tungsten and gold.

Due Diligence Performed

In connection with identifying and assessing 3TG in the supply chain, Valmont engages in meetings with its internal management of group presidents and selected engineers to determine if any 3TGs were necessary to the functionality of Valmont products or production. This evaluation included an analysis of components purchased by Valmont necessary for the production of its products. The evaluation was designed to ascertain:

- if any of the 3TG were contained in any products produced at Valmont manufacturing facilities or used in the production process;
- if any of the 3TG were necessary to the functionality or necessary to the production of a product manufactured or contracted to be manufactured at Valmont manufacturing facilities; and
- if any of the 3TG were contained in any products, used in the production process, or necessary to the functionality or production then whether any of the used 3TG were sourced from or originated from the DRC or an adjoining country.

Based on its evaluation, Valmont determined that gold, tantalum and tin may be present in certain circuit boards, and related connectors and capacitors, manufactured by its suppliers and used in Valmont's irrigation product line.

The suppliers from whom Valmont purchased in excess of a minimum value threshold of products were asked to undertake the following actions:

- Determine if any of their products / components contain tin, tungsten, tantalum, and / or gold.
- Identify all the smelters in their supply chain that supply tin, tantalum, tungsten, and / or gold (and if the supplier did not source directly from smelters, then pass the request up its supply chain).
- Complete and return the reporting template.

The EICC/GeSI Conflict Minerals Reporting Template used by Valmont is an industry-standard survey template for conflict minerals. Valmont advised the suppliers that ultimately Valmont intended to assure itself that products and components in its supply chain do not contain metals that have contributed to the conflict in the DRC and adjoining countries.

Due Diligence Responses

Responses were received from the suppliers of the electrical components purchased by Valmont's irrigation division in 2021 whose sales to Valmont exceeded \$500,000. The majority of those suppliers responded, and indicated that one or more of 3TG is necessary to the functionality of the electrical components they supply to us. Valmont's revenues in 2021 were in excess of \$3.5 billion and its purchases from the relevant suppliers for all products, including products without 3TG, were approximately \$61.9 million. Some suppliers did not respond to repeat inquiries by Valmont. Valmont is unable to determine conclusively the countries of origin of the 3TG.

Steps To Be Taken To Mitigate Risk

Valmont continues to enhance its due diligence process, and in accordance with its policy, is working to improve communications with its suppliers to mitigate the risk that the necessary 3TG contained in its products could benefit armed groups in the DRC or adjoining countries.